

For Immediate Release

DIP Corporation
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Notice of Payment of Dividends

DIP Corporation ("DIP") announces that a payment of dividends to registered shareholders (as recorded on February 28, 2021) was resolved at the Board of Directors meeting held on April 7, 2021.

1. Details of Dividends

	Decided Details	Most Recent Forecast	Previous Fiscal Year
		(As of January 13, 2021)	(FY ended Feb. 2020)
Date of Record	February 28, 2021	February 28, 2021	February 29, 2020
Dividend per Share	¥29.00	¥29.00	¥29.00
Total Dividend	¥1,654 million	-	¥1,626 million
Amount			
Effective Date	May 27, 2021	-	May 27, 2020
Source of Funds	Retained earnings	-	Retained earnings

2. Explanation of Dividend Policy

DIP considers income distribution to shareholders to be one of its most important management responsibilities. We pay a regular dividend twice a fiscal year (an interim dividend and a year-end dividend), while maintaining the internal reserves necessary to invest in the future growth of the company and to address changes in the business environment.

DIP previously used the dividend payout ratio of 30% as a guide in determining its dividend payments, and from the fiscal year ended February 28, 2021 onwards, we will use the dividend payout ratio of 50% as a guide as well as take into consideration the dividend results in the prior fiscal year in deterimining dividend payments.

Guided by the above profit return policy, DIP will pay a year-end dividend of ¥29 per share for the fiscal year ended February 28, 2021, the same amount as the year-end dividend for the fiscal year ended February 29, 2020.

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.